Bonvenu Bancorp, Inc.

Bonvenu Bancorp, Inc. Reports Financial Results for Quarter Ended September 30, 2026

Bossier City, Louisiana. -October 23, 2026 – Bonvenu Bancorp, Inc. (the "Company"), (OTCQX: BBNA), the holding company of Bonvenu Bank, NA (the "Bank"), reports its unaudited financial results for the three- and nine-month periods ended September 30, 2026.

Net income for the three-month period ending September 30, 2026, is $1,977,553 or $0.31 per share compared to a net income of $3,320,099 or $0.51 per share for the quarter ending June 30, 2026.

Net income for the nine-month period ended September 30, 2026, was $7,523,334 or $1.16 per share compared to a net income of $5,236,535 or $0.80 for the same prior-year comparative period.

Jason Smith, CEO, commented, "Our third quarter results reflect the continued strength of our franchise and the disciplined approach we take to serving our customers, communities, and shareholders. During the quarter, we continued to execute our long-term growth strategy with the opening of our Hammond branch and were encouraged by the tremendous support shown during our October grand opening. We also strengthened our leadership team through the promotion of Jim Hudson to President of Bonvenu Bank and his appointment to the Board of Directors, recognizing his significant contributions to the organization and strengthening our executive leadership team as we continue executing our long-term growth strategy. As we continue to grow across Louisiana, our focus remains on prudent risk management, operational excellence, and delivering long-term value for our shareholders."

Third Quarter 2026 Highlights

- The Company reported net income of $7,523,334 for the first nine months of 2026, reflecting stable operating performance and disciplined balance sheet management.
- Total assets were $1,522,892,726 at September 30, 2026, with total loans of $1,029,829,021 and total deposits of $1,359,784,820, reflecting continued focus on core banking relationships.
- Non-performing loans totaled $2,087,825, representing 0.14% of total assets. Non-performing loans- defined as nonaccrual loans and loans past due more than 30 days- represented 0.20% of total loans, indicating stable credit performance.
- The allowance for credit losses stood at $12,089,189, or 1.16% of total loans, reflecting management's assessment of portfolio risk characteristics and current economic conditions.
- Return on average assets and return on average equity were 0.70% and 8.12%, respectively, for the first nine months of 2026.
- The Company remained well capitalized at quarter-end, with a Tier 1 leverage ratio of 10.18% and a total risk-based capital ratio of 14.79%, each exceeding applicable regulatory minimum.
- The Company executed a strategic securities portfolio repositioning during the third quarter, resulting in a pre-tax loss of $862,782 while improving future net interest income and net interest margin.
- In July 2026, the Company opened a new full-service banking center in Hammond, Louisiana, further expanding its presence in South Louisiana and supporting its long-term growth strategy in attractive relationship-banking markets.

- During the quarter, Jim Hudson was promoted to President of Bonvenu Bank and appointed to the Board of Directors, further strengthening the Company's leadership structure.

Income Statement

The Company generated a return on average assets of 0.70% and a return on average equity of 8.12% for the nine-month period ending September 30, 2026, compared to 0.76% and 8.75%, respectively, for the prior quarter and 0.52% and 6.24%, respectively, for the same nine-month period prior year. These results reflect stable core earnings performance supported by disciplined balance sheet management and prudent operating practices.

Net interest margin for the third quarter of 2026 was 3.13%, compared to 3.06% in the prior quarter and 2.73% in the comparable prior-year period. Net interest income totaled $12,292,335 for the third quarter of 2026, compared to $11,969,947 for prior quarter. Total interest income was $19,396,391, while total interest expense was $7,104,056, reflecting funding costs and deposit pricing dynamics during the quarter.

Noninterest income totaled $2,040,572 for the third quarter of 2026, compared to $3,406,962 for the prior quarter. Noninterest income was primarily comprised of recurring fee-based revenue streams, including service charges, interchange income, and other operating income. Noninterest income in the prior quarter included one large non-recurring income item for $1,345,271 from an agreement with the Department of Transportation and Development of the State of Louisiana regarding certain construction servitude matters and other diminution of value related to both real property and lost profits related to one of its locations.

Noninterest expense for the third quarter of 2026 was $11,720,950, compared to $11,301,964 for the previous quarter. Changes in noninterest expense were primarily attributable to salaries and employee benefits, professional services, and other operating expenses. Included in noninterest expense in the second quarter was a non-recurring one-time impairment of $237,480 for the write-down of bank property. The third quarter also included a $862,782 loss on the sale of securities, which contributed to the increase in noninterest expense compared with the prior quarter. The efficiency ratio for the quarter was 74.06%, compared to 78.55% at the end of 2025. Provision for credit losses totaled $150,000 for the quarter, reflecting management’s assessment of portfolio performance, historical loss experience, and current economic conditions.

Balance Sheet

Total assets were $1,522,892,726, at September 30, 2026, compared to $1,622,980,544 at December 31, 2025, representing a reduction of $100 million during the first three quarters of 2026. Changes in total assets during the quarter were primarily driven by shifts in liquidity and loan growth. Cash and cash equivalents totaled $52,813,291 at quarter-end, compared to $192,223,558 at December 31, 2025, while investment securities totaled $360,048,397, reflecting balance sheet repositioning and funding strategies. Gross loans outstanding totaled $1,029,829,021 at September 30, 2026, representing an increase of $22.7 million from the prior three quarters, while the allowance for credit losses increased to $12,089,189.

Total deposits were $1,359,784,820 at September 30, 2026, compared to $1,415,014,721 at December 31, 2025, representing a decrease of $55.2 million, or 3.9%, during the previous three quarters. Changes in deposit balances were primarily attributable to movements across core deposit categories.

Noninterest-bearing demand deposits totaled $350,091,282, while interest-bearing transaction accounts, savings, and money market balances totaled $780,090,012. Time deposits totaled $229,603,526 at quarter-end. Management continues to emphasize core relationship deposits as a key component of the Company's funding strategy.

Borrowings totaled $27,638,321 at quarter-end, compared to $62,364,535 at the prior year-end, as the Company actively managed wholesale funding levels and liquidity. The Company maintains access to multiple contingent funding sources to support liquidity needs.

Stockholders' equity totaled $112,560,029 at September 30, 2026, compared to $123,761,125 at December 31, 2025, representing a decrease of $11.2 million during the three quarters. Accumulated other comprehensive income (loss) decreased approximately $13.0 million during the quarter, reflecting unrealized market value changes in the Bank's securities portfolio resulting from movements in interest rates. The Company paid a $0.55 per share cash dividend during the first quarter of 2026. Tangible book value per common share decreased to $16.61 at September 30, 2026, compared to $18.13 at December 31, 2025.

Credit Quality

The Company recorded a provision for credit losses of $175,000 during the first three quarters of 2026, compared to a provision of $400,000 in the same three quarters of the prior year. The provision reflects management's assessment of portfolio performance, historical loss experience, loan growth, and current economic conditions. Management continues to evaluate credit trends on a quarterly basis in accordance with its established allowance methodology.

Nonperforming loans totaled $2,087,825 at September 30, 2026, compared to $1,297,595 at December 31, 2025. Nonperforming loans represented 0.20% of total loans at quarter-end, compared to 0.12% in the prior year end. Total nonperforming assets, including non-accrual loans, other real estate owned, and repossessed assets, totaled $2,087,825 on September 30, 2026, the same as nonperforming loans. The company did not have any other real estate owned or repossessed assets at the end of this period.

Loans past due 30 to 89 days totaled $693,944, representing 0.07% of total loans outstanding at September 30, 2026, compared to $198,065, or 0.02%, at December 31, 2025. Loans on non-accrual status totaled $1,453,192 at quarter-end, while there was zero other real estate owned. There were no repossessed assets at September 30, 2026. Management performs a quarterly evaluation of other real estate owned properties and believes their carrying values are representative of estimated fair market values; however, there can be no assurance that ultimate disposition values will equal carrying amounts.

The allowance for credit losses totaled $12,089,189 at September 30, 2026, representing 1.16% of total loans, compared to $11,887,205, or 1.16%, at December 31, 2025. Net loan recoveries for the quarter totaled $11,173 compared to net recovery of $3,743 in the prior quarter and net charge-off of $449,602 in the year-ago nine month period ending. Management believes the allowance for credit losses at September 30, 2026 is adequate to absorb expected losses inherent in the loan portfolio; however, there can be no assurance that future economic conditions, portfolio composition, or regulatory requirements will not result in additional provisions.

About Bonvenu Bancorp, Inc.

Bonvenu Bancorp, Inc. is the parent holding company of Bonvenu Bank (the "Bank"), headquartered in Bossier City, Louisiana. Established in 1985 as Citizens National Bank, the Bank rebranded to Bonvenu Bank in 2024. It operates as a wholly owned subsidiary under the regulatory oversight of the Office of the Comptroller of the Currency.

Bonvenu Bank is a full-service financial institution with fifteen locations across Louisiana—ten in Northwest Louisiana and five in South Louisiana—providing a comprehensive range of banking services to individuals and businesses.

Forward Looking Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that are not historical facts and generally can be identified by the use of words such as "may," "will," "believe," "plan," "expect," "intend," "anticipate," "estimate," "project," or similar expressions, or the negative of those terms. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially, including changes in economic conditions, interest rates, credit quality, deposit flows, regulatory and legislative developments, competition, monetary and fiscal policies of the U.S. government, and other factors beyond the Company's control. Undue reliance should not be placed on forward-looking statements, and the Company undertakes no obligation to publicly update or revise such statements.

BONVENU BANCORP, INC.

CONSOLIDATED BALANCE SHEETS (UNAUDITED)

ASSETS	September 30, 2026	December 31, 2025
Cash and cash equivalents:		
Cash due from banks	13,021,303	21,535,444
Interest bearing balances due from banks	39,791,988	170,688,114
Total cash and cash equivalents	52,813,291	192,223,558
Investment securities:		
Debt securities available for sale, at fair value	355,322,828	340,482,990
Restricted investment securities, at cost	4,725,570	6,259,670
Total investment securities	360,048,397	346,742,660
Loans, less allowance for credit losses	1,029,829,021	1,007,074,939
Mortgage loans held for sale	580,335	110,307
Accrued interest receivable	4,708,124	4,957,961
Bank premises, automobiles and equipment, net	17,258,307	18,672,067
Cash surrender value of life insurance	29,420,538	28,867,823
Goodwill	5,241,099	5,241,099
Other intangible assets, net	-	19,818
Deferred tax assets	14,311,596	10,504,773
Operating lease right-of-use assets	5,298,883	5,748,650
Other assets	3,383,134	2,816,889
TOTAL ASSETS	1,522,892,726	1,622,980,544
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Noninterest bearing	350,091,282	335,082,702
Savings and interest bearing	780,090,012	833,441,974
Time	229,603,526	246,490,045
Total deposits	1,359,784,820	1,415,014,721
Borrowings	27,638,321	62,364,535
Accrued interest payable	1,984,077	2,384,729
Operating lease liabilities	5,433,000	5,882,767
Accrued expenses and other liabilities	15,492,478	13,572,667
Total liabilities	1,410,332,697	1,499,219,419
Stockholders' equity:		
Common stock, authorized 10,000,000 shares, par value $5.00 per share, issued 6,461,723	32,308,615	32,683,718
Additional paid in capital	11,166,722	12,290,346
Retained earnings	105,786,302	101,789,667
Accumulated other comprehensive income (loss)	(36,701,610)	(23,002,606)
Total stockholders' equity	112,560,029	123,761,125
Total liabilities and stockholder's equity	1,522,892,726	1,622,980,544

BONVENU BANCORP, INC.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

	YTD 9/30/2026	YTD 9/30/2025
Interest income:		
Loans, including fees	46,973,363	46,959,185
Investment securities	8,105,577	6,542,282
Interest bearing deposits in banks	2,666,067	2,893,260
Total interest income	57,745,007	56,394,727
Interest expense:		
Deposits	20,391,047	22,784,576
Federal funds purchased	3,472	6,193
Other borrowed funds	1,315,172	2,921,101
Total interest expense	21,709,691	25,711,870
Net interest income	36,035,316	30,682,858
Provision for credit losses	175,000	400,000
Provision for (benefit from) off balance sheet credit	275,000	-
Total provision expense	450,000	400,000
Net interest income after provision for credit losses	35,585,316	30,282,858
Other income:		
Service charges on deposit accounts	2,318,729	2,353,606
Other service charges and fees	3,369,432	3,056,243
Other income	1,345,271	-
BOLI Income	-	448,049
Mortgage servicing revenue, net	218,506	183,396
Total other income	7,251,938	6,041,294
Operating expenses:		
Salaries and employee benefits	16,334,663	14,352,803
Occupancy expense	3,325,468	3,324,342
Other operating expenses	13,964,537	12,538,772
Total operating expenses	33,624,668	30,215,917
Income before income taxes	9,212,587	6,108,235
Income tax expense	1,689,252	871,699
Net income	7,523,334	5,236,535

BONVENU BANCORP, INC.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED) - THREE MONTHS ENDED

	September 30, 2026	June 30, 2026
Interest income:		
Loans, including fees	15,690,502	15,850,442
Investment securities	3,028,852	2,573,199
Interest bearing deposits in banks	677,037	863,244
Total interest income	19,396,391	19,286,885
Interest expense:		
Deposits	6,640,981	6,833,199
Federal funds purchased	2,653	219
Other borrowed funds	460,422	483,519
Total interest expense	7,104,056	7,316,937
Net interest income	12,292,335	11,969,947
Provision for credit losses	150,000	(300,000)
Provision for (benefit from) off balance sheet credit	-	450,000
Total provision expense	150,000	150,000
Net interest income after provision for credit losses	12,142,335	11,819,947
Other income:		
Service charges on deposit accounts	801,145	760,459
Other service charges and fees	1,137,774	1,220,074
Other income	-	1,345,271
Mortgage servicing revenue, net	101,653	81,158
Total other income	2,040,572	3,406,962
Operating expenses:		
Salaries and employee benefits	6,569,630	6,612,315
Occupancy expense	1,175,312	1,221,310
Other operating expenses	3,113,226	3,468,339
Loss on sale of securities	862,782	-
Total operating expenses	11,720,950	11,301,964
Income before income taxes	2,461,957	3,924,946
Income tax expense	484,404	604,847
Net income	1,977,553	3,320,099

BONVENU BANCORP, INC.

SUPLEMENTAL FINANCIAL INFORMATION

Financial Ratios

	September 30, 2026	December 31, 2025
Performance Ratios		
Return on Average Assets (ROA)	0.70%	0.54%
Return on Average Equity (ROE)	8.12%	6.38%
Net Interest Margin	3.13%	2.76%
Efficiency Ratio	74.06%	78.55%
Non-Interest Income as a % of Avg Assets	0.61%	0.51%
Non-Interest Expense as a % of Avg Assets	2.77%	2.59%
Bank Level Capital Ratios		
Tier 1 Leverage Ratio	10.18%	10.19%
Common Eqity Tier 1 Ratio	13.61%	14.01%
Tier 1 Risk-Based Capital Ratio	13.61%	14.01%
Total Risk-Based Capital Ratio	14.79%	15.13%
Company Level Capital Ratios		
Tangible Equity/Total Assets	7.05%	7.30%
Tangible Book Value per Share	16.61	18.13