Bonvenu Bancorp, Inc. Reports Financial Results for the Quarter Ended June 30, 2026

Bossier City, Louisiana. -July 23, 2026 – Bonvenu Bancorp, Inc. (the “Company”), (OTCQX: BBNA), the holding company of Bonvenu Bank, NA (the “Bank”), reports its unaudited financial results for the three- and six-month periods ended June 30, 2026.

Net income for the three-month period ended June 30, 2026, is $3,320,099 or $0.51 per share compared to a net income of $2,225,682 or $0.34 per share for the quarter ended March 31, 2026.

Net income for the six-month period ended June 30, 2026, was $5,545,781 or $0.85 per share compared to a net income of $3,190,591 or $0.49 for the same prior-year comparative period.

Jason Smith, CEO, commented, “Our second quarter results reflect the continued strength of our franchise, the dedication of our employees, and the trust our customers place in Bonvenu Bank. We delivered improved earnings, maintained strong capital and liquidity positions, and continued to demonstrate sound credit quality across the organization. As we continue to invest in our future, we are excited to open our new Hammond banking center in July, which represents another important step in expanding our footprint across South Louisiana and deepening relationships in markets that offer attractive long-term growth opportunities. We remain committed to disciplined growth, prudent risk management, and delivering sustainable value for our shareholders.”

Second Quarter 2026 Highlights

- The Company reported net income of $5,545,781 for the first six months of 2026, reflecting stable operating performance and disciplined balance sheet management.
- Total assets were $1,553,509,184 at June 30, 2026, with total loans of $1,024,650,243 and total deposits of $1,378,100,642, reflecting continued focus on core relationship banking.
- Non-performing loans totaled $1,821,507, representing 0.12% of total assets. Non-performing loans- defined as nonaccrual loans and loans past due more than 30 days- represented 0.18% of total loans, indicating stable credit performance.
- The allowance for credit losses stood at $11,928,016, or 1.15% of total loans, reflecting management’s assessment of portfolio risk characteristics and current economic conditions.
- Return on average assets and return on average equity were 0.76% and 8.75%, respectively, for the first six months of 2026.
- The Company remained well capitalized at quarter-end, with a Tier 1 leverage ratio of 10.04% and a total risk-based capital ratio of 14.66%, each exceeding applicable regulatory minimums.
- The Company had one large non-recurring income item for $1,345,271 in the second quarter from an agreement with the Department of Transportation and Development of the State of Louisiana regarding certain construction servitude matters and other diminution of value related to both real property and lost profits related to one of its locations

- In July 2026, the Company opened a new full-service banking center in Hammond, Louisiana, further expanding its presence in South Louisiana and supporting its long-term growth strategy in attractive relationship-banking markets.

Income Statement

The Company generated a return on average assets of 0.76% and a return on average equity of 8.75% for the six months period ending June 30, 2026, compared to 0.63% and 7.37%, respectively, for the prior quarter and 0.48% and 5.85%, respectively, for the same six month period ending of the prior year. These results reflect stable core earnings performance supported by disciplined balance sheet management and prudent operating practices.

Net interest margin for the second quarter of 2026 was 3.06%, an increase from 3.01% in the prior quarter and compared to 2.65% in the year-ago six month ending. Net interest income totaled $11,969,947 for the second quarter of 2026, compared to $11,773,034 for prior quarter. Total interest income was $19,286,885, while total interest expense was $7,316,937, reflecting funding costs and deposit pricing dynamics during the quarter.

Noninterest income totaled $3,406,962 for the second quarter of 2026, compared to $1,804,404 for the prior quarter. Noninterest income was primarily comprised of recurring fee-based revenue streams, including service charges, interchange income, and other operating income. The company had one large non-recurring income item for $1,345,271 from an agreement with the Department of Transportation and Development of the State of Louisiana regarding certain construction servitude matters and other diminution of value related to both real property and lost profits related to one of its locations

Noninterest expense for the second quarter of 2026 was $11,301,964, compared to $10,601,756 for the previous quarter. Changes in noninterest expense were primarily attributable to salaries and employee benefits, professional services, and other operating expenses. Included in noninterest expense in the second quarter was a non-recurring one-time impairment of $237,480 for the write-down of bank property. The efficiency ratio for the quarter was 74.02%, compared to 78.55% at the end of 2025. Provision for credit losses totaled a reduction of $300,000 for the quarter, reflecting management's assessment of portfolio performance, historical loss experience, and current economic conditions.

Balance Sheet

Total assets were $1,553,509,184 at June 30, 2026, compared to $1,622,980,544 at December 31, 2025, representing a reduction of $69.5 million during the first two quarters of 2026. Changes in total assets during the quarter were primarily driven by shifts in liquidity and loan growth. Cash and cash equivalents totaled $95,225,046 at quarter-end, compared to $192,223,558 at December 31, 2025, while investment securities totaled $356,967,712, reflecting balance sheet repositioning and funding strategies. Gross loans outstanding totaled $1,024,650,243 at June 30, 2026, representing an increase of $17.5 million from the prior two quarters, while the allowance for credit losses increased to $11,928,016.

Total deposits were $1,378,100,642 at June 30, 2026, compared to $1,415,014,721 at December 31, 2025, representing a decrease of $36.9 million, or 2.6%, during the previous two quarters. Changes in deposit balances were primarily attributable to movements across core deposit categories. Non-interest-bearing demand deposits totaled $347,303,099, while interest-bearing transaction accounts, savings, and money market balances totaled $799,516,660. Time deposits totaled $231,280,883 at quarter-end. Management continues to emphasize core relationship deposits as a key component of the Company's funding strategy.

Borrowings totaled $29,147,975 at quarter-end, compared to $62,364,535 at the prior year-end, as the Company actively managed wholesale funding levels and liquidity. The Company maintains access to multiple contingent funding sources to support liquidity needs.

Stockholders' equity totaled $124,120,199 at June 30, 2026, compared to $123,761,125 at December 31, 2025, representing an increase of approximately $359,000 during the two quarters. The Company paid $0.55 cash dividend in the 1st quarter of 2026 to shareholders. Tangible book value per common share increased to $18.24 at June 30, 2026, compared to $18.13 at December 31, 2025.

Credit Quality

The Company recorded a provision for credit losses of $25,000 during the first two quarters of 2026, compared to a provision of $350,000 in the same two quarters of the prior year. The provision reflects management's assessment of portfolio performance, historical loss experience, loan growth, and current economic conditions. Management continues to evaluate credit trends on a quarterly basis in accordance with its established allowance methodology.

Nonperforming loans totaled $1,821,507 at June 30, 2026, compared to $1,297,595 at December 31, 2025. Nonperforming loans represented 0.18% of total loans at quarter-end, compared to 0.12% in the prior year end. Total nonperforming assets, including non-accrual loans, other real estate owned, and repossessed assets, totaled $1,821,507 on June 30, 2026, the same as nonperforming loans. The company did not have any other real estate owned or repossessed assets at the end of this period.

Loans past due 30 to 89 days totaled $530,093, representing 0.05% of total loans outstanding at June 30, 2026, compared to $198,065, or 0.02%, at December 31, 2025. Loans on non-accrual status totaled $1,239,050 at quarter-end, while there was zero other real estate owned. There were no repossessed assets at June 30, 2026. Management performs a quarterly evaluation of other real estate owned properties and believes their carrying values are representative of estimated fair market values; however, there can be no assurance that ultimate disposition values will equal carrying amounts.

The allowance for credit losses totaled $11,928,016 at June 30, 2026, representing 1.15% of total loans, compared to $11,887,205, or 1.16%, at December 31, 2025. Net loan recoveries for the quarter totaled $3,743 compared to net recovery of $12,068 in the prior quarter and net charge-off of $400,488 in the year-ago six month period ending. Management believes the allowance for credit losses at June 30, 2026 is adequate to absorb expected losses inherent in the loan portfolio; however, there can be no assurance that future economic conditions, portfolio composition, or regulatory requirements will not result in additional provisions.

About Bonvenu Bancorp, Inc.

Bonvenu Bancorp, Inc. is the parent holding company of Bonvenu Bank (the "Bank"), headquartered in Bossier City, Louisiana. Established in 1985 as Citizens National Bank, the Bank rebranded to Bonvenu Bank in 2024. It operates as a wholly owned subsidiary under the regulatory oversight of the Office of the Comptroller of the Currency.

Bonvenu Bank is a full-service financial institution with fifteen locations across Louisiana—ten in Northwest Louisiana and five in South Louisiana—providing a comprehensive range of banking services to individuals and businesses.

Forward Looking Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that are not historical facts and generally can be identified by the use of words such as "may," "will," "believe," "plan," "expect," "intend," "anticipate," "estimate," "project," or similar expressions, or the negative of those terms. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially, including changes in economic conditions, interest rates, credit quality, deposit flows, regulatory and legislative developments, competition, monetary and fiscal policies of the U.S. government, and other factors beyond the Company's control. Undue reliance should not be placed on forward-looking statements, and the Company undertakes no obligation to publicly update or revise such statements.

BONVENU BANCORP, INC.

CONSOLIDATED BALANCE SHEETS (UNAUDITED)

ASSETS	June 30, 2026	December 31, 2025
Cash and cash equivalents:		
Cash due from banks	18,714,699	21,535,444
Interest bearing balances due from banks	76,510,347	170,688,114
Total cash and cash equivalents	95,225,046	192,223,558
Investment securities:		
Debt securities available for sale, at fair value	352,930,342	340,482,990
Restricted investment securities, at cost	4,037,370	6,259,670
Total investment securities	356,967,712	346,742,660
Loans, less allowance for credit losses	1,024,650,243	1,007,074,939
Mortgage loans held for sale	351,812	110,307
Accrued interest receivable	4,740,474	4,957,961
Bank premises, automobiles and equipment, net	17,172,820	18,672,067
Cash surrender value of life insurance	29,245,416	28,867,823
Goodwill	5,241,099	5,241,099
Other intangible assets, net	-	19,818
Deferred tax assets	10,924,338	10,504,773
Operating lease right-of-use assets	5,497,717	5,748,650
Other assets	3,492,507	2,816,889
TOTAL ASSETS	1,553,509,184	1,622,980,544
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Noninterest bearing	347,303,099	335,082,702
Savings and interest bearing	799,516,660	833,441,974
Time	231,280,883	246,490,045
Total deposits	1,378,100,642	1,415,014,721
Borrowings	29,147,975	62,364,535
Accrued interest payable	1,884,980	2,384,729
Operating lease liabilities	5,631,834	5,882,767
Accrued expenses and other liabilities	14,623,553	13,572,667
Total liabilities	1,429,388,984	1,499,219,419
Stockholders' equity:		
Common stock, authorized 10,000,000 shares, par value $5.00 per share, issued 6,518,596	32,592,980	32,683,718
Additional paid in capital	12,080,489	12,290,346
Retained earnings	103,786,636	101,789,667
Accumulated other comprehensive income (loss)	(24,339,906)	(23,002,606)
Total stockholders' equity	124,120,199	123,761,125
Total liabilities and stockholder's equity	1,553,509,184	1,622,980,544

BONVENU BANCORP, INC.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

	YTD 6/30/2026	YTD 6/30/2025
Interest income:		
Loans, including fees	31,282,861	31,039,719
Investment securities	5,076,724	4,026,525
Interest bearing deposits in banks	1,989,031	2,018,853
Total interest income	38,348,616	37,085,096
Interest expense:		
Deposits	13,584,935	15,034,470
Federal funds purchased	818	1,370
Other borrowed funds	1,019,881	2,097,428
Total interest expense	14,605,635	17,133,267
Net interest income	23,742,981	19,951,829
Provision for credit losses	25,000	350,000
Provision for (benefit from) off balance sheet credit	275,000	(50,000)
Total provision expense	300,000	300,000
Net interest income after provision for credit losses	23,442,981	19,651,829
Other income:		
Service charges on deposit accounts	1,517,584	1,515,490
Other service charges and fees	2,231,659	2,408,149
Other income	1,345,271	-
Mortgage servicing revenue, net	116,853	99,428
Total other income	5,211,367	4,023,067
Operating expenses:		
Salaries and employee benefits	13,067,014	11,468,041
Occupancy expense	2,312,210	2,184,595
Other operating expenses	6,524,496	6,269,188
Total operating expenses	21,903,720	19,921,825
Income before income taxes	6,750,628	3,753,071
Income tax expense	1,204,848	562,480
Net income	5,545,781	3,190,591

BONVENU BANCORP, INC.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED) - THREE MONTHS ENDED

	June 30, 2026	March 31, 2026
Interest income:		
Loans, including fees	15,850,442	15,432,420
Investment securities	2,573,199	2,503,525
Interest bearing deposits in banks	863,244	1,125,787
Total interest income	19,286,885	19,061,731
Interest expense:		
Deposits	6,833,199	6,751,737
Federal funds purchased	219	599
Other borrowed funds	483,519	536,362
Total interest expense	7,316,937	7,288,698
Net interest income	11,969,947	11,773,034
Provision for credit losses	(300,000)	325,000
Provision for (benefit from) off balance sheet credit	450,000	(175,000)
Total provision expense	150,000	150,000
Net interest income after provision for credit losses	11,819,947	11,623,034
Other income:		
Service charges on deposit accounts	760,459	757,125
Other service charges and fees	1,220,074	1,011,584
Other income	1,345,271	-
Mortgage servicing revenue, net	81,158	35,695
Total other income	3,406,962	1,804,404
Operating expenses:		
Salaries and employee benefits	6,612,315	6,454,699
Occupancy expense	1,221,310	1,090,900
Other operating expenses	3,468,339	3,056,157
Total operating expenses	11,301,964	10,601,756
Income before income taxes	3,924,946	2,825,682
Income tax expense	604,847	600,000
Net income	3,320,099	2,225,682

BONVENU BANCORP, INC.

SUPPLEMENTAL FINANCIAL INFORMATION

Financial Ratios

	June 30, 2026	December 31, 2025
Performance Ratios		
Return on Average Assets (ROA)	0.76%	0.54%
Return on Average Equity (ROE)	8.75%	6.38%
Net Interest Margin	3.06%	2.76%
Efficiency Ratio	74.02%	78.55%
Non-Interest Income as a % of Avg Assets	0.66%	0.51%
Non-Interest Expense as a % of Avg Assets	2.75%	2.59%
Bank Level Capital Ratios		
Tier 1 Leverage Ratio	10.04%	10.19%
Common Eqity Tier 1 Ratio	13.50%	14.01%
Tier 1 Risk-Based Capital Ratio	13.50%	14.01%
Total Risk-Based Capital Ratio	14.66%	15.13%
Company Level Capital Ratios		
Tangible Equity/Total Assets	7.65%	7.30%
Tangible Book Value per Share	18.24	18.13