



# BUILT TO BE HERE.

ANNUAL REPORT 2024



2711

Bonvenu

## TABLE OF CONTENTS

Our Leadership	
Chairman & CEO Letter to Shareholders.....	1
Executive Management Team & Board of Directors.....	2
Our People	
What it means to be “Built to Be Here”.....	5
Team Testimonials.....	6
JJ Awards.....	9
2024 Financials	
Statement of Income and Expenses.....	10
Financial Highlights.....	11

“ ”

**There is a better, more caring way to bank  
and we provide it.**

JASON D. SMITH  
PRESIDENT, CEO



JAMES WILLIAMS, CHAIRMAN OF THE BOARD  
AND JASON D. SMITH, PRESIDENT AND CHIEF EXECUTIVE OFFICER

## Dear Fellow Shareholder,

With great excitement, Bonvenu Bank celebrates its 40th anniversary in 2025. It has been a rewarding journey of growth, resilience, and community impact - one made possible by the trust and commitment of shareholders like you. As we reflect on the last four decades, we can be proud of the tremendous strides we have made in fulfilling our mission to support the financial well-being of our customers and communities.

Looking back on the past 40 years, we recognize that our success is not only reflected in our financial results, but also in the relationships we have built with our customers, employees, and shareholders. We have supported countless families and businesses to achieve their financial goals - purchasing homes, expanding businesses, or planning for retirement. Our reputation as a trusted partner in the community is something we hold dear and continue to nurture.

We are more committed than ever to providing value to our shareholders, ensuring long-term growth, and providing financial stability for our communities. We have a strong pipeline of new initiatives, including expanding our digital banking services, enhancing our customer experience, and exploring sustainable financial solutions. We are confident that these investments will position us well for continued success in the years to come.

Once again, thank you for being an integral part of our history. We are excited about what lies ahead and deeply grateful for your continued partnership in this shared success.

With warmest regards and sincere appreciation,



JAMES WILLIAMS  
CHAIRMAN OF THE BOARD



JASON D. SMITH  
PRESIDENT AND CHIEF EXECUTIVE OFFICER



STANDING, LEFT TO RIGHT

**Wayne McMahan**, Board Member

**Kent Gibson**, Board Member

**John Garmany**, Board Member

**Jason D. Smith**, President, Chief Executive Officer

**Dawn Bastarache**, Executive Vice President, Chief Operations Officer

**Glen Jackson**, Board Member

**Robert Garland**, Board Member



SEATED, LEFT TO RIGHT

**Bill Allred**, Senior Vice President, Chief Technology Officer

**Mark Porter**, Board Member

INSET

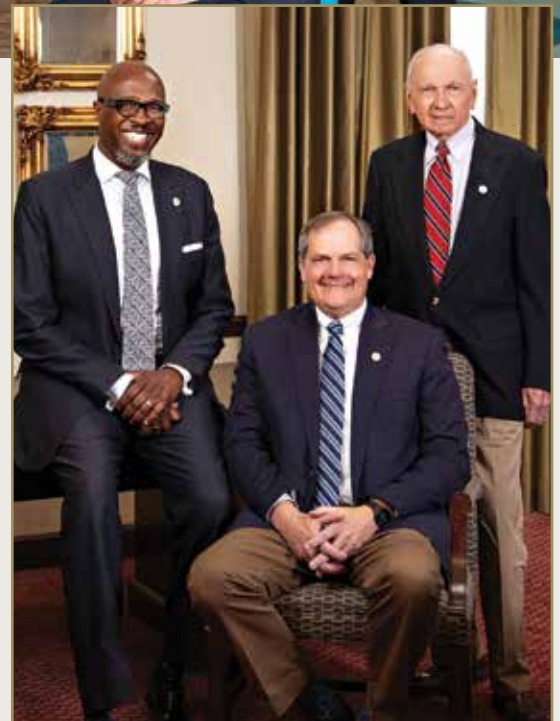
**Jason Smith** with **Jim Hudson**, Executive Vice President  
and New Orleans Regional Market President

# EXECUTIVE MANAGEMENT TEAM & BOARD OF DIRECTORS



STANDING, LEFT TO RIGHT

- Jay Hearnberger**, Board Member  
**Kevin McCotter**, Board Secretary  
**Frances Dufrene**, Executive Vice President,  
Retail Banking  
**James Williams**, Chairman of the Board  
**Scott Ridley**, Executive Vice President,  
Chief Risk Officer  
**Charles C. Coleman**, Executive Vice President,  
Business Banking



SEATED, LEFT TO RIGHT

- Sherb Sentell**, Vice Chairman of the Board  
**Clint Davis**, Senior Vice President, Chief Financial Officer

INSET

Our newest Board Member, **Curtis Joseph, Jr.** (left),  
with **Jason Smith** and **James Williams**





## What it means to be **BUILT TO BE HERE**

We're built of something different, around here. Something a little bit stronger, with more heart. A secret blend of fortitude and flavor. The stuff that compels you to roll up your sleeves in times of need, and let down your hair when celebration calls. That keeps its nose to the grindstone, but that never fails to look up and return a smile. Caring is in our bones.

As a community bank born and built in Louisiana, we work every day to create new ways to unlock the potential of our people and businesses, our heart and soul, with the financial strength and resources they need to thrive. We celebrate our shared traditions, honor our deep-seated values, and fuel the drive to succeed that connects us all. We believe neighbors are friends, friends are family, and that together we can build a vibrant future—for ourselves, for each other, and for this place we call home.

WE'RE HERE BECAUSE WE WANT TO BE — BECAUSE WE  
WERE BUILT TO BE.



“The thing I love the most about working for Bonvenu Bank is **the feeling of being valued personally and**

**professionally.** We pass that same feeling on to our customers.”

— KIM BROUSSARD, BOSSIER CITY



# BUILT TO BRING



“Bonvenu Bank is more than just a job, but home away from home. It’s a bank that is built to be here for years to

come, **servicing and growing, together with our friends and communities.**”

— LYN BROWN, PLAIN DEALING



“I’m more connected to my **community now than I ever was before Bonvenu.** I’m greatly appreciative of their commitment

to support our local communities.”

— ABBIE ALLGOOD, DOWNTOWN SHREVEPORT



“This amazing company believes in investing in its employees and giving back to the community. Taking customer service to the next level is about **building strong, lasting relationships.** Every challenge is an opportunity to

roll up your sleeves and grow.”

— LATINA DELOACH, MINDEN





“For me, working at Bonvenu Bank means working for a company that is going to treat me like **I am a valued member of one big team**. When you are encouraged to learn as much as you can about a customer and their family so that you can truly form a lasting relationship with them, you know you are working somewhere special.”

— PATRICIA RICHARDSON, SPRINGHILL

# OUT THE BEST.



“I have been with Bonvenu Bank for 15 years. What I value most is its strong sense of **community, commitment to employees, and dedication** to the surrounding areas.”

— CHRISTY SHOALMIRE, DESOTO



“I love working at Bonvenu Bank because of the **relationships and trust** that has been built here between not only coworkers, but customers too.”

— JESSICA BLACKMON, HAUGHTON





“We are a Bank that was founded in 1985 on the principles of **prioritizing local service, personalized relationships and reinvestment in the communities we serve.** These principles are not just taglines but are core to how we interact with our clients every day.”

— RICHARD ZIEGLER, SENIOR VICE PRESIDENT

# BUILT TO MAKE A DIFFERENCE.



“It is a blessing to be part of a company that’s **built on trust, honor, and integrity not only for each of its employees, but for our community.** I am honored to reciprocate this to our clients and community. I hope that this gives them a sense of comfort knowing we are here for them; that extends beyond their banking and lending needs.”

— ELANA STEVENS, MORTGAGE LOAN OFFICER



“Bonvenu Bank is focused on building strong relationships with the people and businesses in our community. It’s not just about banking—**it’s about understanding and supporting local needs and being here for the long run.**”

— REYNOLD LAGARRIGUE,  
VICE PRESIDENT



“I was born, raised and live on the Westbank, where my friends are my customers, and my customers are my friends. **Bonvenu Bank makes employees and customers feel like family.**”

— BLAKE BURMASTER,  
VICE PRESIDENT

# 2024 JANA B. JOHNSTON EMPLOYEE OF THE YEAR & 2nd Quarter Employee of the Quarter



## **PATTI RAYMOND**

**TELLER, EAST 70<sup>TH</sup> STREET BRANCH**

Patti exudes kindness and light. She says her favorite place in the world is behind the teller line.

Patti would give anything to anyone in need and truly cares about her customers. She sets the tone for positivity and customer service. One of her frequent phrases to our customers is, "I work for you, and I appreciate the opportunity to do so!" Patti is loved by customers and coworkers alike. Her enthusiasm is electric and she is a true asset to Bonvenu Bank.

## EMPLOYEE OF THE QUARTER AWARDS



### **1ST QUARTER: CANDACE DUNIGAN**

**VICE PRESIDENT & INFORMATION SECURITY OFFICER**

Candace is quick to smile and befriend everyone she encounters, understanding that each employee and department plays an integral part in the overall success of Bonvenu Bank. She does not seek recognition for herself but is often one of the first to celebrate when others are recognized. She offers assistance to others when she sees they need help, even in times when she herself could use some respite.



### **3RD QUARTER: CLINT DAVIS**

**SENIOR VICE PRESIDENT & CFO**

Clint's dedication to Bonvenu and the Accounting department is unwavering. His commitment to excellence sets a high standard for performance and motivates others to strive for greatness. Clint also participates in various community initiatives such as Volunteers of America and the LCPA. His dedication to serving others embodies the values of our organization and enriches the communities we serve.



### **4TH QUARTER: DAVID MADRID**

**COMPLIANCE MANAGER & SENIOR VICE PRESIDENT**

David always has a positive attitude, is thoughtful and intentional, and is dedicated to the community. We are so proud to have David on our team!

# STATEMENT OF INCOME & EXPENSES

INTEREST INCOME	
Loans	
Individuals, Partnerships & Corporations	62,063,580
Investment Securities	
Taxable	8,941,366
Non-taxable	1,563,753
Dividends	107,203
Interest on Deposits with Banks	1,764,678
<b>Total Interest Income</b>	<b>74,440,580</b>
INTEREST EXPENSE	
Deposits	30,449,521
Federal Funds Purchased	99,940
Other Borrowings	4,593,921
<b>Total Interest Expense</b>	<b>35,143,382</b>
NET INTEREST INCOME	
Net Interest Income	39,297,198
Less: Allocation for Provision Expense	450,000
After Provision for Possible Losses: Adjusted	38,847,198
OTHER REVENUES AND EXPENSES	
Commissions, Fees and Other Income	7,170,964
<b>Total Other Expenses Before Income Tax</b>	<b>38,974,703</b>
Income Before Federal Income Tax	7,043,459
Federal Income Taxes	914,493
<b>Net Income After Federal Income Taxes</b>	<b>6,128,966</b>



BATON ROUGE GRAND OPENING RIBBON CUTTING CEREMONY

# FINANCIAL HIGHLIGHTS

ASSETS	
Cash & Due From Banks	92,444,240
Investment Securities	304,336,746
Other Investments	7,997,869
Loans, Net of Provision for Possible Loan Losses	1,059,544,360
Fixed Assets	19,019,523
Interest Earned, Not Collected	4,997,597
Other Assets	56,013,870
<b>Total Assets</b>	<b>1,544,354,205</b>
LIABILITIES	
Deposits	1,346,289,879
Other Liabilities	72,821,841
<b>Total Liabilities</b>	<b>1,419,111,720</b>
CAPITAL ACCOUNTS	
Capital Stock	2,425,500
Surplus	122,816,985
<b>Total Capital Accounts</b>	<b>125,242,485</b>
<b>Total Liabilities &amp; Capital Accounts</b>	<b>1,544,354,205</b>



**Bonvenu**  
BANK



2711 E. TEXAS STREET, P.O. BOX 6266, BOSSIER CITY, LA 71111 | [BONVENUBANK.COM](http://BONVENUBANK.COM)

©2025 BONVENU BANK. ALL RIGHTS RESERVED.