



40 YEARS OF SERVICE

ANNUAL REPORT 2025



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It's about commitment. Not just talking about it, but doing it.

JASON D. SMITH
PRESIDENT, CEO



JAMES WILLIAMS, CHAIRMAN OF THE BOARD
AND JASON D. SMITH, PRESIDENT AND CHIEF EXECUTIVE OFFICER

OUR LEADERSHIP

Dear Fellow Shareholder,

2025 was a strong and productive year for Bonvenu Bank, characterized by solid financial performance and continued progress in strengthening relationships with our customers, communities, and team. Earnings increased by more than 30%, reflecting improved net interest margins and disciplined expense management. We also continued to invest strategically in technology to enhance the customer experience and improve operational efficiency. At the holding company level, cash dividends were increased by 10%, confirming the Board of Directors' commitment to delivering shareholder value while maintaining a strong capital position.

A key accomplishment during the year was the expansion of our presence in South Louisiana. In the fourth quarter, we welcomed eight experienced bankers from two well-regarded local institutions. Just as important, these individuals share our values and our commitment to relationship-driven banking. Their experience and local knowledge enhance our ability to serve customers and support measured growth in our Capital City and North Shore markets.

As the banking industry evolves, we remain focused on balancing accessibility with efficiency. We continually assess our branch network to ensure it continues to meet our customers' unique needs while managing resources responsibly. In line with this approach, we anticipate announcing up to two new banking center locations along the Interstate 12 corridor between our existing offices in East Baton Rouge and St. Tammany parishes. While Northwest Louisiana remains foundational to who we are, Livingston and Tangipahoa parishes offer meaningful opportunities to build new relationships and deepen our presence in South Louisiana.

In closing, our Board and staff remain committed to operating with integrity, managing the company with discipline, and investing in the communities that have supported us for more than 40 years. We do not take lightly the trust you have placed in us. As we enter 2026, we are encouraged by our momentum and are optimistic about the opportunities ahead.

Thank you for your continued support and confidence in Bonvenu.



JAMES WILLIAMS
CHAIRMAN OF THE BOARD



JASON D. SMITH
PRESIDENT AND CHIEF EXECUTIVE OFFICER

EXECUTIVE MANAGEMENT TEAM & BOARD OF DIRECTORS

STANDING, LEFT TO RIGHT

Glen Jackson, Board Member
Jim Hudson, Executive Vice President,
New Orleans Regional Market President

SEATED, LEFT TO RIGHT

Clint Davis, Senior Vice President,
Chief Financial Officer
Curtis Joseph, Jr., Board Member
John Garmany, Board Member



STANDING, LEFT TO RIGHT

Kent Gibson, Board Member
Dawn Bastarache, Executive Vice
President, Chief Operations Officer
Robert Garland, Board Member

SEATED, LEFT TO RIGHT

Mark Porter, Board Member
James Williams, Chairman of the Board
Bill Allred, Senior Vice President,
Chief Technology Officer



STANDING, LEFT TO RIGHT

Randy Vicknair, Senior Vice President,
Capital Region President
Pat McConathy, Senior Vice President,
Business Banker

SEATED, LEFT TO RIGHT

John Booth, Senior Vice President,
Business Banker
Stacy Dart, Senior Vice President,
Business Banker
Kevin Foster, Senior Vice President,
Business Banking Division Manager



STANDING, LEFT TO RIGHT

Kevin McCotter, Board Secretary
Frances Dufrene, Executive Vice
President, Retail Banking
Jason D. Smith, President,
Chief Executive Officer
Charles C. Coleman, Executive Vice
President, Business Banking

SEATED, LEFT TO RIGHT

Jay Hearnberger, Board Member
Sherb Sentell, Vice Chairman of the Board



INSET

Wayne McMahan, Board Member

CELEBRATING THE PAST

as we look forward to the future

For 40 years, Bonvenu Bank has been proud to grow alongside the communities we serve. Built here and committed to here, we've spent four decades putting people first, supporting local businesses, and helping our neighbors move forward with confidence.

1996

NEW MAIN OFFICE
BREAKS GROUND



2011

INVESTMENT
SERVICES
DIVISION OPENS



2016

JASON SMITH BECOMES
PRESIDENT & CEO



2018

VOTED BEST BANK
TO WORK FOR BY
AMERICAN BANKER

2002

MORTGAGE DIVISION
OPENS



2010

NAMED #1 BANK IN
BOSSIER PARISH



2019

EMPLOYEE
VOLUNTEER
PROGRAM
LAUNCHES



1995

FORMATION OF ONE-BANK
HOLDING COMPANY



2011

MERGER OF CITIZENS AND
TRUST OF SPRINGHILL

2019

BANK REACHES A BILLION DOLLARS IN TOTAL ASSETS





OCTOBER 7, 1985

CITIZENS NATIONAL BANK OPENS FOR BUSINESS. IT IS THE FIRST NEW NATIONAL BANK CHARTER FOR BOSSIER CITY IN OVER 50 YEARS.

THE ORIGINAL STAFF CONSISTS OF SIX SEASONED OFFICERS AND SEVEN DEDICATED EMPLOYEES.



2021

EXPANSION INTO SOUTH LOUISIANA



2023

JANA B. JOHNSTON EMPLOYEE OF THE YEAR AWARD LAUNCHES



2024

CITIZENS NATIONAL BANK BECOMES BONVENU BANK

2022
BONVENU COMMUNITY ROOM AT BEAIRD TOWER OPENS

2022
FIRST MANDEVILLE BRANCH OPENS

2024
GRETTA BRANCH OPENS



CELEBRATING 40 YEARS OF SERVICE!

2021

JIM HUDSON BECOMES NEW ORLEANS REGION PRESIDENT



2022
NAMED BOSSIER CHAMBER OF COMMERCE BUSINESS OF THE YEAR



2024
BATON ROUGE BRANCH OPENS

2025
MANDEVILLE BRANCH RELOCATES

Expanding our presence in **THE CAPITAL CITY**

THE DEVELOPMENT OF THE CAPITAL REGION TEAM, ON THE HEELS OF NEW BRANCH OPENINGS IN GRETNA, BATON ROUGE AND MANDEVILLE, SIGNALS BONVENU BANK'S GROWING COMMITMENT TO SOUTH LOUISIANA.

Bonvenu Bank has significantly expanded its presence in Baton Rouge with the addition of senior staff members to enhance our Capital Region Team. This team, primarily tasked with expanding Bonvenu Bank's service capacity and business footprint throughout the Capital Region, is comprised of top banking executives from communities across southeast Louisiana.

“Bonvenu Bank is built to be here in Baton Rouge and reflects the one-of-a-kind spirit of our people, businesses, and the vibrant communities we serve. My team and I look forward to building a bolder future for each other and for Louisiana,” said **Randy Vicknair**, Capital Region President.

“ ”

Bonvenu is committed to supporting Baton Rouge's strong business growth. We see limitless potential for the future.

Bonvenu Bank's Baton Rouge branch features state-of-the-art banking services with a welcoming environment designed to meet the evolving needs of Bonvenu customers throughout the capital region. The 9,000-square-foot financial center features a full-service branch and a walk-up ATM with quick-deposit capabilities.

Bonvenu Bank is a 40-year-old trusted banking partner in Louisiana which is expanding throughout the state with new branches planned to open in order to help small and medium sized businesses achieve their goals and realize their dreams.

JASON D. SMITH, PRESIDENT & CEO



NEW MEMBERS OF THE CAPITAL REGION TEAM

Randy Vicknair, Capital Region President

Kevin Foster, Sr. Vice President -
Business Banking Division Manager

Angela Bennet Quirk, Vice President -
Business Banker

Bill Smith, Vice President - Business Banker

Joey Amadeo, Vice President -
Business Banker

Melanie Gottschalck, Senior Banking Officer

Michelle O'Quin, Senior Banking Officer

EXISTING CAPITAL TEAM MEMBERS

Reynold Lagarrigue, Vice President -
Business Banker

Russ Ladnier, Vice President -
Business Banker

Abby Pudlewski, Senior Banking Officer -
Branch Executive

Kailey Dolan, Portfolio Manager





BONVENU BANK NORTHWEST LOUISIANA TEAM

Year after year we are named a **BEST PLACE TO WORK**

BIZ Magazine has named Bonvenu Bank the “Best Place to Work” nine years in a row - and we’re humbled and honored every time. For us, it’s a celebration of the power of putting people first. We wake up every day with the goal of creating a positive, meaningful environment where everyone has the opportunity to make a difference, and where everyone is heard. That goes for our employees, our customers, and our community members. This commitment to community stretches far beyond the walls of our branches and across the entire state.





BONVENU BANK NEW ORLEANS TEAM

“ ”

From exceptional benefits to career-boosting opportunities, we treat our employees like valued family members.

Bonvenu Bank was also recognized as one of the 2025 Best Places to Work in New Orleans by *New Orleans CityBusiness*. Bonvenu opened our first branch in the Greater New Orleans market in October 2021 and have expanded to three branches in the years since. This recognition highlights small to medium-sized workplaces with top-tier, employee-focused cultures. Honorees

are selected based on employee surveys and employer questionnaires regarding benefits and culture. It is exciting to see that our corporate culture has already been recognized as outstanding in our newest market area. Congratulations to **Jim Hudson**, Executive Vice President and New Orleans Market President, and the amazing team at our Metairie and Gretna branches.

2025 Jana B. Johnston

EMPLOYEE OF THE YEAR

and First Quarter Employee of the Quarter

BRAD EDWARDES

FACILITIES & PURCHASING MANAGER

Brad's unmatched work ethic, humility, and "no-quit" attitude reflect the very best of Bonvenu's values. He humbly serves in a behind-the-scenes role but is a constant necessity for us to operate daily. There is no job too big or small for Brad to tackle. When he takes on a challenge, you know that the job will be done correctly and with the best interest of Bonvenu at heart — the true definition of dedication. Brad always has a positive attitude and never leaves until the task is complete.

Brad is the definition of honor and humility. His character is unmatched and his word is his bond. We're proud to celebrate his commitment to excellence and the example he sets for all of us.



EMPLOYEE OF THE QUARTER AWARDS



2ND QUARTER: CARLA COOK

DIGITAL PRODUCT MANAGER & SENIOR BANKING OFFICER

Carla always stays positive. Her laugh is infectious and her bubbly personality shines through when working with customers. She keeps everyone in the office in good spirits and never gets discouraged. Carla shows initiative and can be relied upon for accurate information, help troubleshooting, and taking ownership of problems and projects. She is dedicated to Bonvenu Bank, attending various community and charity events in her rare free time, positively representing the bank. She consistently exceeds expectations, even when given the most challenging tasks. She is the definition of “leave it better than you found it” striving to improve processes and the community. We are fortunate to have someone that brings such joy to work and strives to improve the lives of those around her.



3RD QUARTER: DEBBIE JONES

DIRECTOR OF OPERATIONS & SENIOR VICE PRESIDENT

Debbie shows intentional kindness by always supporting coworkers, asking about how they’re doing, and going out of her way to offer small gifts and treats. She always listens to all voices during meetings and considers all opinions before making decisions. Debbie demonstrates leadership qualities daily in all interactions, always making coworkers or employees feel heard, while also not being afraid to deal with a difficult situation. She consistently surpasses expectations by having a huge depth of knowledge about every aspect of banking, and is an indispensable member of the team. Even while staying constantly busy, Debbie still volunteers her time, whether that be with a food bank, teaching at local schools, or any number of other opportunities. It is rare to find an employee as reliable, good-natured, and knowledgeable as Debbie.



4TH QUARTER: MASON MOREAU

SENIOR BANKING OFFICER & CREDIT ANALYST II

Mason is a ray of sunshine in the credit department. He is always willing to help and always goes above and beyond. He takes pride in his work, and has a good disposition while doing it. Mason is proud to tell anyone he is a banker and works at Bonvenu. He shows dedication by never saying no to a task. He always puts others first and cares for his community by bringing meals to new parents or others in need. Mason is extremely open and honest. He is liked by everyone and is eager to learn. He deserves to be celebrated for his efforts!



REGINA MCDOWELL, BONVENU MANDEVILLE BRANCH EXECUTIVE (FAR LEFT), AND BONVENU COMMUNITY DEVELOPMENT OFFICER MICHAEL COLSTON (CENTER RIGHT), WITH FORTIFIED ROOF PROGRAM PARTNERS



MICHAEL COLSTON (CENTER LEFT) WITH FORTIFIED ROOF PROGRAM PARTNERS

SUPPORTING THOSE WE SERVE

WE ARE MORE THAN YOUR BANK. WE ARE YOUR NEIGHBORS. THAT MEANS YOUR COMMUNITY IS OUR COMMUNITY AND WE NEVER FORGET THAT.

In 2025, Bonvenu Bank secured and distributed over \$2 million in federal grant money to local families in need. More than half of that money was used for critical housing repairs. With the help of Community Development Officer **Michael Colston** and the team at Bonvenu Bank, 63 Louisiana families received new or repaired roofs. 25 households received disaster rebuilding assistance, storm repair, and fortification against future disasters. Six families received money for modifications to accommodate residents with disabilities.

In Louisiana families are experiencing a “perfect storm” in the housing market. This crisis includes rising insurance costs and high-cost burdens of maintenance and repair. “We are the boots on the ground,” says Colston. “We make sure the money is available to support to home-owners in the communities we serve.”

But our team helps keep roofs over our neighbors’ heads in more ways than that. Through a program called the Pathway Fund, families receive free legal services and education about what it takes to own and keep a home during difficult times, like after the death of the family matriarch.

Often, family-owned land is passed-down without a legal will or formal probate through multiple generations. Untangling these “tangled titles” can be expensive and can lead to the family losing the property. Last year, we helped 13 families settle legal issues related to heirs’ property.

Home-ownership is a big part of making a life in Louisiana. For 40 years, Bonvenu Bank has been proud to grow and support families and businesses in our state. We look forward to another 40 years of making life better in the communities we serve.

STATEMENT OF INCOME & EXPENSES

INTEREST INCOME	
Loans	
Individuals, Partnerships & Corporations	62,319,435
Investment Securities	
Taxable	7,977,708
Non-taxable	1,160,658
Dividends	116,713
Interest on Deposits with Banks	3,587,789
Total Interest Income	75,162,304
INTEREST EXPENSE	
Deposits	29,370,826
Federal Funds Purchased	6,485
Other Borrowings	2,611,072
Total Interest Expense	31,988,383
NET INTEREST INCOME	
Net Interest Income	43,173,921
Less: Allocation for Provision Expense	400,000
After Provision for Possible Losses: Adjusted	42,773,921
OTHER REVENUES AND EXPENSES	
Commissions, Fees and Other Income	7,799,770
Total Other Expenses Before Income Tax	40,489,479
Income Before Federal Income Tax	10,084,212
Federal Income Taxes	1,667,694
Net Income After Federal Income Taxes	8,416,518



FINANCIAL HIGHLIGHTS

ASSETS

Cash & Due From Banks	192,241,960
Investment Securities	340,482,990
Other Investments	6,259,670
Loans, Net of Provision for Possible Loan Losses	1,007,185,246
Fixed Assets	24,420,717
Interest Earned, Not Collected	4,957,961
Other Assets	46,826,544
Total Assets	1,622,375,088

LIABILITIES

Deposits	1,415,630,957
Other Liabilities	67,643,726
Total Liabilities	1,483,274,683

CAPITAL ACCOUNTS

Capital Stock	2,425,499
Surplus	136,674,906
Total Capital Accounts	139,100,405
Total Liabilities & Capital Accounts	1,622,375,088



Bonvenu
BANK



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