



March 24, 2025

Re: Dividend Declaration

Dear Fellow Shareholders,

On March 18, 2025, the Board of Directors declared an annual cash dividend of \$.50 per share to be paid to shareholders of record as of April 7, 2025. The dividend will be paid on or before April 25, 2025. By declaring this dividend, the Board continues our commitment to maintain a sound capital management strategy and to return a portion of the company's earnings to our shareholders.

As we look ahead to 2025 and beyond, it is important to reflect on the challenges we faced and the opportunities we seized in 2024. Recent fluctuations in interest rates and broader economic conditions contributed to significant market volatility, which adversely impacted our earnings. Despite these challenges, 2024 was a pivotal year for us, marked by strategic investments in rebranding efforts and our continued expansion into South Louisiana. Our branches in Metairie, Mandeville, Gretna and Baton Rouge are now open and fully staffed and we look forward to a significant return on our investments in these locations. While these initiatives present short-term earnings headwinds, they have already begun to deliver meaningful benefits. Our rebranding has strengthened our presence in both new and existing markets, and our South Louisiana expansion now represents over 10% of our current loan portfolio. We remain confident that these investments will drive long-term shareholder value as we continue to build on this momentum in the years ahead.

We look forward to seeing you at our annual meeting of shareholders on April 17. Whether you plan to attend in person or not please submit your ballot by mail or electronically as soon as possible. As always, please do not hesitate to call me with any questions or to refer a potential client to Bonvenu Bank.

Sincerely,

A handwritten signature in black ink that reads "Jason D. Smith". The signature is fluid and cursive, with the first name "Jason" being more prominent.

Jason D. Smith
President and CEO