
Bonvenu Bancorp, Inc. Reports Financial Results for the Quarter Ended March 31, 2026

Bossier City, La. -April 20, 2026 – Bonvenu Bancorp, Inc. (the “Company”), (OTCQX: BBNA), the holding company of Bonvenu Bank, NA (the “Bank”), reports its unaudited financial results for the quarter ended March 31, 2026.

Net income for the three-month period ended March 31, 2026 is \$2,225,682 or \$0.34 per share compared to a net income of \$1,801,907 or \$0.27 for the quarter ended March 31, 2025.

Jason Smith, CEO, commented, “We are pleased with our first quarter results, which reflect the strength of our core banking franchise and our continued focus on disciplined balance sheet management. During the quarter, we maintained stable asset quality, strong capital levels, and a conservative liquidity position while remaining focused on serving our customers and communities. As we move forward, we will continue to prioritize prudent risk management, operational efficiency, and long-term value creation for our shareholders.”

First Quarter 2026 Highlights

- The Company reported net income of \$2,225,682 for the first quarter of 2026, reflecting stable operating performance and disciplined balance sheet management.
- Total assets were \$1,579,518,462 at March 31, 2026, with total loans of \$1,073,104,768 and total deposits of \$1,406,298,720, reflecting continued focus on core relationship banking.
- Non-performing assets totaled \$3,273,329, representing 0.21% of total assets. Non-performing loans- defined as nonaccrual loans and loans past due more than 30 days- represented 0.31% of total loans, indicating stable credit performance.
- The allowance for credit losses stood at \$12,224,274, or 1.13% of total loans, reflecting management’s assessment of portfolio risk characteristics and current economic conditions.
- Return on average assets and return on average equity were 0.63% and 7.37%, respectively, for the quarter.
- The Company remained well capitalized at quarter-end, with a Tier 1 leverage ratio of 9.66% and a total risk-based capital ratio of 14.22%, each exceeding applicable regulatory minimums.

Income Statement

The Company generated a return on average assets of 0.63% and a return on average equity of 7.37% for the first quarter of 2026, compared to 0.54% and 6.38%, respectively, for the prior quarter and 0.56% and 6.78%, respectively, for the same quarter of the prior year. These results reflect stable core earnings performance supported by disciplined balance sheet management and prudent operating practices.

Net interest margin for the first quarter of 2026 was 3.01%, an increase with 2.76% in the prior quarter and compared to 2.67% in the year-ago quarter. Net interest income totaled \$11,773,034 for the first quarter of 2026, compared to \$9,965,784 for the same quarter of the prior year. Total interest income was \$19,061,731, while total interest expense was \$7,288,698, reflecting funding costs and deposit pricing dynamics during the quarter.

Noninterest income totaled \$1,804,404 for the first quarter of 2026, compared to \$2,187,119 for the same quarter of the prior year. Noninterest income was primarily comprised of recurring fee-based revenue streams, including service charges, interchange income, and other operating income.

Noninterest expense for the first quarter of 2026 was \$10,601,756, compared to \$9,798,495 for the year-ago quarter. Changes in noninterest expense were primarily attributable to salaries and employee benefits, professional services, and other operating expenses. The efficiency ratio for the quarter was 76.24%, compared to 78.55% in the prior quarter and 77.60% in the year-ago quarter. Provision for credit losses totaled \$325,000 for the quarter, reflecting management's assessment of portfolio performance, historical loss experience, and current economic conditions.

Balance Sheet

Total assets were \$1,579,518,462 at March 31, 2026, compared to \$1,622,980,544 at December 31, 2025, representing a reduction of \$43.4 million during the first quarter of 2026. Changes in total assets during the quarter were primarily driven by shifts in liquidity and loan growth. Cash and cash equivalents totaled \$100,417,674 at quarter-end, compared to \$192,223,558 at December 31, 2025, while investment securities totaled \$327,741,582, reflecting balance sheet repositioning and funding strategies. Gross loans outstanding totaled \$1,086,265,504 at March 31, 2026, representing an increase of \$67.1 million from the prior quarter, while the allowance for credit losses increased to \$12,224,274.

Total deposits were \$1,406,298,720 at March 31, 2026, compared to \$1,415,014,721 at December 31, 2025, representing an decrease of \$8.7 million, or 0.62%, during the quarter. Changes in deposit balances were primarily attributable to movements across core deposit categories. Non-interest-bearing demand deposits totaled \$358.9 million, while interest-bearing transaction accounts, savings, and money market balances totaled \$812.7 million. Time deposits totaled \$234.5 million at quarter-end. Management continues to emphasize core relationship deposits as a key component of the Company's funding strategy.

Borrowings totaled \$30,664,979 at quarter-end, compared to \$62,364,535 at the prior year-end, as the Company actively managed wholesale funding levels and liquidity. The Company maintains access to multiple contingent funding sources to support liquidity needs.

Stockholders' equity totaled \$121,083,446 at March 31, 2026, compared to \$123,761,125 at December 31, 2025, representing a decrease of \$2.6 million during the quarter. The Company paid \$0.55 cash dividend in the 1st quarter of 2026 to shareholders. Tangible book value per common share decreased to \$17.73 at March 31, 2026, compared to \$18.13 at December 31, 2025.

Credit Quality

The Company recorded a provision for credit losses of \$325,000 during the first quarter of 2026, compared to a provision of \$200,000 in the same quarter of the prior year. The provision reflects management's assessment of portfolio performance, historical loss experience, loan growth, and current economic conditions. Management continues to evaluate credit trends on a quarterly basis in accordance with its established allowance methodology.

Nonperforming loans totaled \$3,273,329 at March 31, 2026, compared to \$1,297,595 at December 31, 2025. Nonperforming loans represented 0.31% of total loans at quarter-end, compared to 0.12% in the prior quarter. Total nonperforming assets, including non-accrual loans, other real estate owned, and repossessed assets, totaled \$1,336,178 at March 31, 2026, compared to \$374,606 at December 31, 2025.

Loans past due 30 to 89 days totaled \$1,288,953, representing 0.12% of total loans outstanding at March 31, 2026, compared to \$198,065, or 0.02%, at December 31, 2025. Loans on non-accrual status totaled \$1,336,178 at quarter-end, while there was zero other real estate owned. There were no repossessed assets at March 31, 2026. Management performs a quarterly evaluation of other real estate owned properties and believes their carrying values are representative of estimated fair market values; however, there can be no assurance that ultimate disposition values will equal carrying amounts.

The allowance for credit losses totaled \$12,224,274 at March 31, 2026, representing 1.13% of total loans, compared to \$11,887,205, or 1.16%, at December 31, 2025. Net loan recoveries for the quarter totaled \$12,068 compared to net recovery of \$52,714 in the prior quarter and net charge-off of \$63,641 in the year-ago quarter. Management believes the allowance for credit losses at March 31, 2026 is adequate to absorb expected losses inherent in the loan portfolio; however, there can be no assurance that future economic conditions, portfolio composition, or regulatory requirements will not result in additional provisions.

Subsequent Events

During the second quarter of 2026, Bonvenu Bank, N.A. has entered into an agreement with the Department of Transportation and Development of the State of Louisiana regarding certain construction servitude matters and other diminution of value related to both real property and lost profits related to one of its locations. This settlement should result in a one-time after-tax income enhancement of approximately \$1,000,000. These transactions will be recorded during the second quarter. The Bank does not expect future periods to be affected by the settlement.

About Bonvenu Bancorp, Inc.

Bonvenu Bancorp, Inc. is the parent holding company of Bonvenu Bank (the "Bank"), headquartered in Bossier City, Louisiana. Established in 1985 as Citizens National Bank, the Bank rebranded to Bonvenu Bank in 2024. It operates as a wholly owned subsidiary under the regulatory oversight of the Office of the Comptroller of the Currency.

Bonvenu Bank is a full-service financial institution with fourteen locations across Louisiana—ten in Northwest Louisiana and four in South Louisiana—providing a comprehensive range of banking services to individuals and businesses.

Forward Looking Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that are not historical facts and generally can be identified by the use of words such as “may,” “will,” “believe,” “plan,” “expect,” “intend,” “anticipate,” “estimate,” “project,” or similar expressions, or the negative of those terms. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially, including changes in economic conditions, interest rates, credit quality, deposit flows, regulatory and legislative developments, competition, monetary and fiscal policies of the U.S. government, and other factors beyond the Company’s control. Undue reliance should not be placed on forward-looking statements, and the Company undertakes no obligation to publicly update or revise such statements.

BONVENU BANCORP, INC.

CONSOLIDATED BALANCE SHEETS (UNAUDITED)

<u>ASSETS</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>
Cash and cash equivalents:		
Cash due from banks	18,183,632	21,535,444
Interest bearing balances due from banks	82,234,042	170,688,114
Total cash and cash equivalents	100,417,674	192,223,558
Investment securities:		
Debt securities available for sale, at fair value	323,741,312	340,482,990
Restricted investment securities, at cost	4,000,270	6,259,670
Total investment securities	327,741,582	346,742,660
Loans, less allowance for credit losses	1,073,104,768	1,007,074,939
Mortgage loans held for sale	936,463	110,307
Accrued interest receivable	4,939,334	4,957,961
Bank premises, automobiles and equipment, net	18,764,669	18,672,067
Cash surrender value of life insurance	29,057,317	28,867,823
Goodwill	5,241,099	5,241,099
Other intangible assets, net	4,954	19,818
Deferred tax assets	10,853,174	10,504,773
Operating lease right-of-use assets	5,509,783	5,748,650
Other assets	2,947,646	2,816,889
TOTAL ASSETS	1,579,518,462	1,622,980,544
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
<u>Liabilities:</u>		
Deposits:		
Noninterest bearing	358,966,801	335,082,702
Savings and interest bearing	812,781,686	833,441,974
Time	234,550,233	246,490,045
Total deposits	1,406,298,720	1,415,014,721
Borrowings	30,664,979	62,364,535
Accrued interest payable	1,933,258	2,384,729
Operating lease liabilities	5,643,900	5,882,767
Accrued expenses and other liabilities	13,894,159	13,572,667
Total liabilities	1,458,435,016	1,499,219,419
<u>Stockholders' equity:</u>		
Common stock, authorized 10,000,000 shares, par value \$5.00 per share, issued 6,534,033	32,670,165	32,683,718
Additional paid in capital	12,282,113	12,290,346
Retained earnings	100,444,425	101,789,667
Accumulated other comprehensive income (loss)	(24,313,258)	(23,002,606)
Total stockholders' equity	121,083,446	123,761,125
Total liabilities and stockholder's equity	1,579,518,462	1,622,980,544

BONVENU BANCORP, INC.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

	<u>March 31, 2026</u>	<u>March 31, 2025</u>
<u>Interest income:</u>		
Loans, including fees	15,432,420	15,421,767
Investment securities	2,503,525	1,911,521
Interest bearing deposits in banks	<u>1,125,787</u>	<u>828,370</u>
Total interest income	19,061,731	18,161,658
<u>Interest expense:</u>		
Deposits	6,751,737	7,113,433
Federal funds purchased	599	153
Other borrowed funds	<u>536,362</u>	<u>1,082,288</u>
Total interest expense	<u>7,288,698</u>	<u>8,195,875</u>
Net interest income	11,773,034	9,965,784
Provision for credit losses	325,000	200,000
Provision for (benefit from) off balance sheet credit	<u>(175,000)</u>	<u>(50,000)</u>
Total provision expense	150,000	150,000
Net interest income after provision for credit losses	11,623,034	9,815,784
<u>Other income:</u>		
Service charges on deposit accounts	757,125	737,130
Other service charges and fees	1,011,584	1,382,131
Mortgage servicing revenue, net	<u>35,695</u>	<u>67,858</u>
Total other income	1,804,404	2,187,119
<u>Operating expenses:</u>		
Salaries and employee benefits	6,454,699	5,860,859
Occupancy expense	1,090,900	1,034,462
Other operating expenses	<u>3,056,157</u>	<u>2,903,174</u>
Total operating expenses	<u>10,601,756</u>	<u>9,798,495</u>
<u>Income before income taxes</u>	2,825,682	2,204,407
<u>Income tax expense</u>	<u>600,000</u>	<u>402,500</u>
<u>Net income</u>	<u><u>2,225,682</u></u>	<u><u>1,801,907</u></u>

BONVENU BANCORP, INC.

SUUPLEMENTAL FINANCIAL INFORMATION

Financial Ratios

March 31, 2026

December 31, 2025

Performance Ratios

Return on Average Assets (ROA)	0.63%	0.54%
Return on Average Equity (ROE)	7.37%	6.38%
Net Interest Margin	3.01%	2.76%
Efficiency Ratio	76.24%	78.55%
Non-Interest Income as a % of Avg Assets	0.45%	0.51%
Non-Interest Expense as a % of Avg Assets	2.64%	2.59%

Bank Level Capital Ratios

Tier 1 Leverage Ratio	9.66%	10.19%
Common Equity Tier 1 Ratio	13.09%	14.01%
Tier 1 Risk-Based Capital Ratio	13.09%	14.01%
Total Risk-Based Capital Ratio	14.22%	15.13%

Company Level Capital Ratios

Tangible Equity/Total Assets	7.33%	7.30%
Tangible Book Value per Share	17.73	18.13