

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Bonvenu Bank pays my overdraft?**

Under our standard overdraft practices:

- An overdraft fee of \$34.00 will be charged per transaction for personal accounts. A fee of \$39.00 will be charged per transaction to business accounts or \$50.00 per transaction for any transaction in the amount of \$3,000.00 or greater.
- Any business account that remains overdrawn will be charged a daily overdraft fee \$7.50 for each consecutive calendar day that the account is overdrawn.
- There is a limit of \$205 per day on the total fees we can charge you for overdrawing your personal account.

➤ **What if I want Bonvenu Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please do one of the following: complete the form below and present it at a branch, call (318) 741-3500 and let us know, or visit our website at <https://www.bonvenubank.com> to complete the form and mail it to: Bonvenu, Attn: Payment Services, 2711 East Texas Street, Bossier City, LA 71111. You can revoke your authorization for Bonvenu Bank to pay these overdrafts at any time by any of the above methods. Please include both your name and account number so we can properly identify your account.

_____ I do not want Bonvenu Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Bonvenu Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____

OVERDRAFT COVERAGE DISCLOSURE

The Overdraft Fee is the same fee amount that is charged if a check is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed the appropriate Overdraft Fee or a Return Item Fee will apply. All fees and charges will be included as part of the Overdraft Coverage limit amount. Your account may become overdrawn in excess of the Overdraft Coverage limit amount as a result of a fee.

Account Type	Overdraft or Return Item Fee (per item, per presentment)	Amount of Overdraft or Returned Item	Additional fees
Personal	\$34.00 / \$205.00 maximum per day	Any amount	None
Business	\$39.00 / No maximum per day	Less than \$3,000.00	\$7.50 daily overdraft fee
Business	\$50.00 / No maximum per day	\$3,000.00 or greater	\$7.50 daily overdraft fee

Overdraft Coverage is not a line of credit; it is a discretionary overdraft service that may be adjusted, suspended, or cancelled at any time and without prior notice.

Overdraft Coverage may be discontinued at our discretion at any time; for example, if you default on a loan with us, misuse a product, or your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account by not bringing it into a positive status within 32 days for a minimum of one business day.

Overdraft Deposit Transfer is a less expensive option than overdraft coverage, which links two accounts allowing an automatic transfer to transfer funds from one account to another. This service includes a \$10 fee per transfer which could save you money compared to the cost of the Standard and Additional Overdraft Coverage fees.

We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Coverage limit. If you use your debit card for recurring payments, e.g., utilities, and your debit card is ever suspended, these transactions will be declined or returned to the payee(s).

Please be aware that the Overdraft Coverage amount is not included in your balance provided through online banking, mobile banking, or Bonvenu Bank's ATMs.

Bonvenu Bank will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage options) to cover the transactions and any fee(s), although under payment system rules, Bonvenu Bank may be obligated to pay some unauthorized debit card transactions.

Giving us your consent to pay overdrafts for ATM withdrawals and everyday debit card transactions on your consumer account may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Coverage limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.

Bonvenu Bank authorizes and pays transactions using the available balance in your account. The available balance is comprised of the ledger balance (collected funds) less any debit card holds. If the funds in the available balance are not sufficient to cover a transaction, any available overdraft coverage and/or the amount of the Overdraft Coverage limit, may be used to authorize and pay a transaction. This may include items represented for payment.

Bonvenu Bank will place an authorization hold on your account for any debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.

Except as described in this letter, Bonvenu Bank may not pay items if your account does not contain available funds (including the Overdraft Coverage limit) to cover the item(s) and the amount of any fee(s).

Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in your deposit account terms and conditions. The total (negative) balance, including all fees and charges, is due and payable upon demand.