

Business Banking supports Same Day ACH transactions as an optional feature. You may enable Same Day payments and/or Same Day collections.

Same Day ACH - Enablement:

1. In Admin Platform, go to Administration > Business Banking > Install and Support.
2. Under “ACH Setup”, toggle Same Day ACH Payment and/or Same Day ACH Collection to Yes.
3. Set the cutoff times.
 - End User Cutoff Time must be at least 30 mins prior to FI Admin Cutoff Time.
 - The latest Same Day ACH FI Admin Afternoon Cutoff Time is 2:00pm ET.

ACH Setup

ACH Setup

Immediate ?

State DES 011/1/2016

Enable Same Day ACH Payment ? YES

Enable Same Day ACH Collection ? YES

Same Day ACH End User Cutoff Time ? 12 00 PM US/Eastern

Same Day ACH FI Admin Morning Cutoff Time ? 9 00 AM US/Eastern

Same Day ACH FI Admin Afternoon Cutoff Time ? 12 30 PM US/Eastern

Daily End User Cutoff Time ? 4 00 PM US/Eastern

Daily FI Admin Approval Cutoff Time ? 5 00 PM US/Eastern

Once Same Day ACH is enabled here, it is available for ALL business with ACH, i.e. Same Day ACH cannot be turned off for a specific business.

When setting up a new business, the only setup piece for Same Day ACH is to assign pricing per transaction, which can be different from the Standard ACH price.

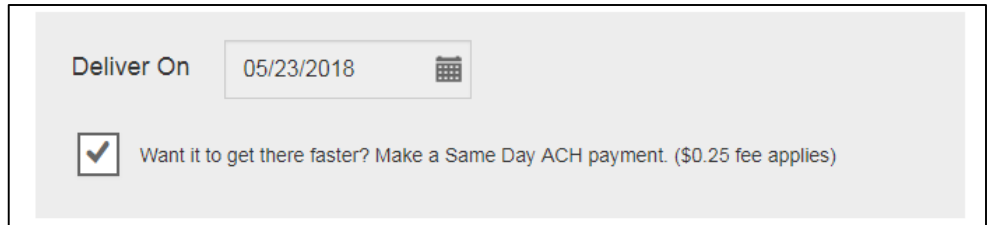
Pricing per Same-Day ACH Transaction \$ Per Item Price


Pricing per Standard ACH Transaction \$ Per Item Price

Same Day ACH – the Business View

If Same Day ACH is enabled, this checkbox displays when a business initiates a file and when a business imports a file via File Import. Same Day ACH is supported as well when uploading an ACH pass through file, although there is not a Same Day checkbox.

When this box is checked, the Deliver On field adjusts to the current day and is not editable.

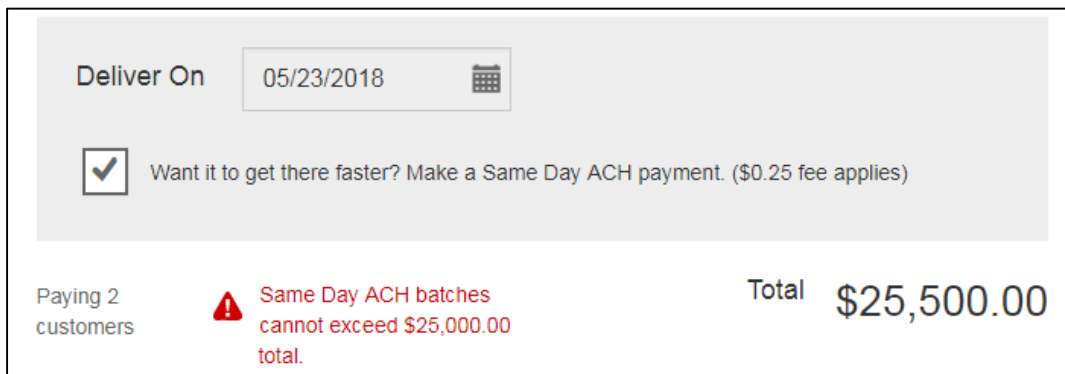



Deliver On 05/23/2018 

Want it to get there faster? Make a Same Day ACH payment. (\$0.25 fee applies)


Note: Your FI sets a Same Day ACH end user cutoff time. The Same Day checkbox is hidden after the end user cutoff time and reappears after the Same Day FI Admin cutoff time.

Same Day ACH transactions cannot exceed \$25,000 per NACHA rules (see error if the business exceeds this). This limit will be increased to \$100,000 on March 20, 2020 in accordance with a new NACHA rule.



Deliver On 05/23/2018 

Want it to get there faster? Make a Same Day ACH payment. (\$0.25 fee applies)

Paying 2 customers  Same Day ACH batches cannot exceed \$25,000.00 total. Total \$25,500.00

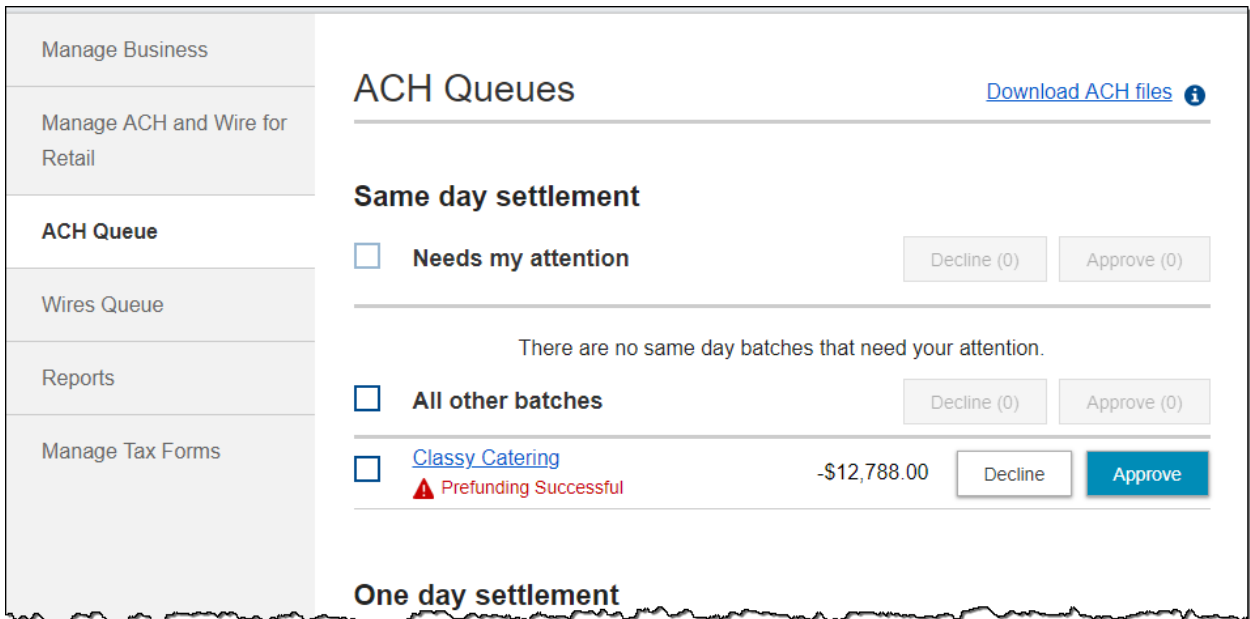
Same Day ACH - Processing

Processing Same Day ACH files is basically the same as processing standard ACH files, so consult the ACH Processing Training Guide for those details.

When Same Day is enabled, an additional “Same day settlement” section appears in the ACH Queue in Admin Platform.

Your financial institution sets an FI admin cutoff time *specific to same day ACH* (latest possible time is 2pm Eastern time). This is separate from the FI admin cutoff time for standard ACH transactions. Your FI should get batches in the Same day settlement queue approved and moved to Staging before this time.

Also, your FI decides if the system rolls past due items in the One day settlement queue into the Same day settlement queue.



The screenshot shows the 'ACH Queues' interface in the Admin Platform. On the left is a navigation menu with options: Manage Business, Manage ACH and Wire for Retail, ACH Queue (selected), Wires Queue, Reports, and Manage Tax Forms. The main content area is titled 'ACH Queues' and includes a 'Download ACH files' link. It is divided into two sections: 'Same day settlement' and 'One day settlement'. Under 'Same day settlement', there are three items: 'Needs my attention' (with 'Decline (0)' and 'Approve (0)' buttons), 'All other batches' (with 'Decline (0)' and 'Approve (0)' buttons), and 'Classy Catering' (with a balance of -\$12,788.00, a 'Decline' button, and an 'Approve' button). A red warning icon and the text 'Prefunding Successful' are visible below the 'Classy Catering' item. The 'One day settlement' section is currently empty.

Note: Let’s say you approve same day settlement items and one day settlement items, so both are in Staging. If your Same Day ACH FI Admin cutoff time is 12pm, for example, the system will pick up all files in Staging at 12pm. In other words, you can comingle batches with different effective dates.